
PUBLIC NOTICE

NOTICE TO CREDITORS (IF ANY) OF SPV SA 03 PROPRIETARY LIMITED AND TECEX SHARED SERVICES PROPRIETARY LIMITED PURSUANT TO SECTION 116(1)(a) OF THE SOUTH AFRICAN COMPANIES ACT NO. 71 OF 2008 ("COMPANIES ACT")

1. Section 116(1)(a) of the Companies Act provides that each amalgamating or merging company must cause a notice of the amalgamation or merger to be given to every known creditor of that company.
2. Please take notice that with effect from **14h00 on 28 June 2024**, each of SPV SA 03 Proprietary Limited (Registration No. 2024/277576/07) ("**Amalgamated Company**") and TecEx Shared Services Proprietary Limited (Registration No. 2022/470751/07) ("**Resultant Company**") will undertake an amalgamation or merger between them (as contemplated in section 113 of the Companies Act) ("**Amalgamation**") in terms of a written amalgamation agreement, in terms of which, *inter alia*, -
 - 2.1. Amalgamated Company will dispose of, and Resultant Company will acquire, the business of Amalgamated Company. Accordingly, all of Amalgamated Company's assets will, by operation of law, become the property of Resultant Company (as contemplated in section 116(7)(a) of the Companies Act) and Resultant Company will, by operation of law, be liable for all obligations of Amalgamated Company (as contemplated in section 116(7)(b) of the Companies Act); and
 - 2.2. Amalgamated Company will not survive the Amalgamation, it being 'absorbed' by Resultant Company and, accordingly, Resultant Company will continue to exist.
3. All requisite board and shareholder approvals for the Amalgamation were timeously obtained prior to the circulation of this notice.
4. Please note that all of your rights (if any) as a creditor (if any) of Amalgamated Company are preserved and will be met, in due course, by Resultant Company.
5. Creditors (if any) of Amalgamated Company are requested to make out all invoices to TecEx Shared Services Proprietary Limited (Registration No. 2022/470751/07) following implementation of the Amalgamation.
6. We request that any correspondence from any creditor (including any notice of objection) in response to this notice or the Amalgamation be sent in writing to each of Claire Zoghby (clairez@vatit.com) and Saul Goldstein (saul@vatit.com), 54 Melrose Boulevard, Melrose Arch, Melrose North, Johannesburg, 2196, with reference "**TecEx Amalgamation**".

Yours faithfully,



SPV SA 03 PROPRIETARY LIMITED



TECEX SHARED SERVICES PROPRIETARY LIMITED